SANLORENZO

Sanlorenzo at the Dubai International Boat Show 2025

The Italian maison arrives at Dubai Harbour with four iconic models that combine innovation, sustainability, elegance and Made in Italy design.

<u>Press release, February 11, 2025</u> — Sanlorenzo is set to participate once again in the Dubai International Boat Show, which will take place from February 19 to 23, 2025, an exceptional showcase in a strategic market for the brand, with four iconic models of its Yacht Business Unit, representing three of its most revolutionary lines: the SL90A, where the concept of asymmetry is successfully applied to a yacht under 30 meters; the SD96, an evolution of the semi-displacement line that blends classic and innovative solutions; the SX88 and SX112, a crossover between classic flybridge yachts and the new explorer type.

SL90A

The SL90A represents the application of the concept of asymmetry in a yacht under 30m, a further milestone in the brand's ongoing search for innovative solutions. The asymmetrical approach optimizes both interior and exterior spaces, while maintaining a direct connection with the sea and offering an unprecedented experience. The SL90A redesigns the onboard dynamics and proposes creates new living experiences: the removal of the port-side walkaway makes it possible to extend the main salon, which benefits from exceptional light thanks to full-height side windows, and also allows the owner's cabin to be placed on the same level, a solution typical of larger yachts. On the exterior, the connection between the flybridge and the bow gives access to a large sunbathing area integrated into the full-beam superstructure. Its elegant lines are enhanced by "One Way" windows, which dissolve the boundaries between interior and exterior, creating a unique visual continuity of great elegance.

SD96

With the SD96, Sanlorenzo once again reimagines the stylistic features of yacht design, introducing the concept of space transformability, which evolves and dynamically adapts to the needs of owners and guests. The yacht offers superior spaces and opportunities compared to vessels of similar size, further enhancing the onboard experience. Part of the semi-displacement line, this model combines classic elegance and innovation, distinguished by its refined design and ability to blend functionality with unique style. Designed for long voyages, the SD96 guarantees great autonomy, making it ideal for those who wish to experience the sea without time limits and explore remote destinations in complete comfort.

SX88

The SX88 is a highly successful crossover, thanks to the combination of rational, practical and elegant solutions. Designed to ensure a perfect balance between functionality and aesthetics, it stands out for its wide-open spaces and large glass surfaces, which create a continuous and fluid dialogue between the interior and exterior, ensuring an aesthetic synergy between indoor and outdoor areas. Aimed at experienced and dynamic owners, the yacht has also been designed with a strong focus on sustainability: the combination of innovative lighting technologies, low-consumption onboard systems, thermal insulation provided by the special glass windows used, and the large energy reserve provided by the lithium batteries, allows the SX88 to offer 4 to 8 hours of "zero emissions", keeping

all yacht functions running. The SX88 presents itself as a refined and intelligent solution, capable of redefining the sailing experience in a modern and responsible way.

SX112

Flagship of the innovative crossover line, the SX112 places maximum onboard livability at the forefront, with solutions that offer extraordinary freedom in the use of space and a design that maximizes the connection with the sea. In the aft area, there is a spacious beach area of around 90 square meters, expandable with opening terraces, featuring an indoor area with a gym directly connected to the exterior through large sliding windows that enhance the transition between indoor and outdoor spaces, allowing the owner to experience these areas in a unique way. Thanks to the wheelhouse located on the flybridge, the main deck presents an open space layout that extends from stern to bow, integrating living, dining, and recreational areas in a seamless flow with the exterior, also enhanced by large windows overlooking the sea. The refined interior design combines high-quality materials, neutral colors, and natural light, creating a welcoming and sophisticated atmosphere, ideal for owners seeking an exclusive and immersive sailing experience.

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Sanlorenzo

For over 60 years, Sanlorenzo has been a worldwide-recognized Made in Italy icon, producing custom-built, top-of-the-line motoryachts that blend quality, design and craftmanship with the most advanced and sustainable engineering and technological solutions.

The shipyard, the world's first mono-brand in the production of yachts and superyachts over 24m, was founded in 1958 in Limite sull'Amo, near Florence, by two shipwrights, Gianfranco Cecchi and Giuliano Pecchia. In 1972 it was taken over by Giovanni Jannetti, and the headquarters moved to Viareggio, before being relocated to Ameglia (SP) in 1999. In 2005, **Massimo Perctti** - with twenty years of experience in the sector - picked up the baton by purchasing the Company. Under his leadership, Sanlorenzo registered an extraordinary growth: net revenue from new yachts increased from \leq 42 million in 2004 to \leq 915-950 million as per the 2024 Guidance. In 2019 the Company was listed on the Euronext STAR Milan segment of the Italian Stock Exchange.

Today, the production of the Yacht (in composite from 24 to 40m) and Superyacht (metal from 44 to 73m) Business Units of Sanlorenzo is distributed across 6 shipyards: La Spezia, Ameglia, Viareggio, Massa and Arbatax (Sardinia) and Pisa. In addition, the production of the Group is also articulated into the Bluegame Business Unit (in composite between 13 and 23m); and the Nautor Swan Business Unit (sailing yachts in carbon fibre and composite, and motor yachts in composite, between 13 and 39m, as well as the divisions ClubSwan Racing, dedicated to the organization of the sports activities, and Nautor Swan Global Service dedicated to refit).

The strong drive for innovation that has characterised the Company's vision has enabled the Group to introduce numerous solutions over the years that have profoundly changed the yachting world, such as the *terraces within the hull*, the *asymmetrical layout* or the *open space concept on board* Fundamental throughout this journey was the close collaboration with the world of design and architecture, developed entrusting the realisation of the interiors of its yachts to authoritative signatures such as Rodolfo Dordoni, Citterio Viel, Piero Lissoni (since 2018 Art Director of the Company), Patricia Urquiola and Studio Christian Liaigre.

If design, innovation and art were the drivers of the 2010-2020 decade in Sanlorenzo's vision, for the decade up to 2030 the focus lies on sustainability and technological revolution, attention to the supply chain and services dedicated to its clientele.

The Company has set out a clear path toward carbon neutrality, the "Road to 2030," which is embodied in exclusive strategic agreements with the world's largest players in the fields of mobility and sustainable energy, such as Siemens Energy, Rolls-Royce Solution GmbH - Global Marine (MTU) and MAN Truck & Bus SE, for the development of the most innovative and environmentally friendly solutions for Sanlorenzo and subsidiary Bluegame's yachts, such as green methanol and hydrogen, which will revolutionize the boating world in the coming years.

Two important milestones have been achieved in 2024, in terms of both technological and sustainable innovation of Sanlorenzo. The launch and delivery of the *Superyacht 50Steel*, with the first installation of the Fuel Cell system powered by hydrogen reformed directly on board from green methanol, for power generation feeding hotellerie services - resulting from the exclusive agreement with Siemens Energy and certified by Lloyd's Register -, and the delivery of the two *Bluegame BGH* tenders, with foils and powered exclusively by hydrogen and zero emissions, which competed in the America's Cup in October as "chase boat" for both the New York Club American Magic team and the French Orient Express team.

Furthermore, 2024 marks a year of important acquisitions for Sanlorenzo. That of the **Nautor Swan Group**, worldwide iconic brand engaged in the design, construction, sale and refit of top-end sailing yachts with Swan, Maxi Swan, and ClubSwan range, as well as motor yachts under Swan Shadow, Swan OverShadow and Swan Arrow models; and the acquisition of **Simpson Marine** leading player in distribution in the South East Asian market with 12 sales offices and 10 service points, with a representation from Hong Kong, and offices in China, Taiwan, Singapore, Thailand, Malaysia, Indonesia, and in Ho Chi Minh and Sydney. In 2024 **Sanlorenzo MED** was also established, a direct sales and service centre based in the major Mediterranean hubs of Monaco, Palma de Mallorca and Cannes.

Consistent with its identifying values, which led it to become a founding member of the Venice World Capital of Sustainability Foundation, Sanlorenzo also expresses its commitment to sustainability and the promotion of marine culture through two prestigious projects. The *Fondazione Sanlorenzo* established by the Perotti family, which, born in 2021, implements actions aimed at supporting Italy's minor islands and improving the economic and social conditions of their communities, starting with their youngest members. *Sanlorenzo Arts Venice*, the Group's new Venice-based cultural research center, is a hybrid space dedicated to culture and the arts, encapsulating Sanlorenzo's values of sustainability, innovation and design, which aims to contribute to a global movement to foster positive change, for a more sustainable future.